

Enhanced Close

Gaining Process Efficiency with
Enhanced Close Management & Reporting





Speakers



Marisa Loyer
Director, Financial
Services



Joel Jarratt
Managing
Director

Agenda

- Elements of Enhanced Close Management
- Multiple Sets of Books
- Cash Flow Reporting

Elements of an Enhanced Close Process

Continue on the path to make your Close Process efficient



SUBSIDIARY SUBMISSIONS

Using Planful to support Subsidiary Submissions in Local COA's.

ACCOUNT RECONCILIATIONS

Standardize monthly Account Recs using Trintech or FloQast.

MULTIPLE SETS OF BOOKS

Efficiently using Planful for GAAP, Management, and Tax books.

CASH FLOW

KeenVision's elegant approach takes the pain out of Cash Flow reporting.



MARKET REPORTING

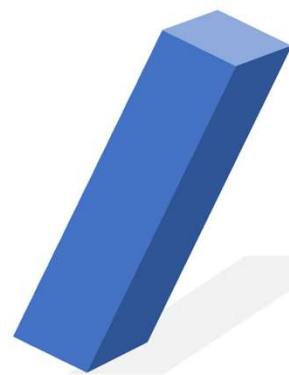
Textual report generation with integration of Planful and Workiva.



Multiple Sets of Books in Planful

Extend your Planful Accounting Consolidations application to manage multiple books in one spot.

Activate 'Sibling Hierarchies' in your Consolidations application.



GAAP Version

GL submission from all Company Subsidiaries. Includes top-side adjustments and eliminations.



Management Version

Commonly includes updates for "Adjusted EBITDA" as well as Proforma reporting.



Tax Version

Utilize Planful for easy leverage of Actuals and Tax specific adjustments.



Other

Define and create additional versions for analysis or unique reporting views.

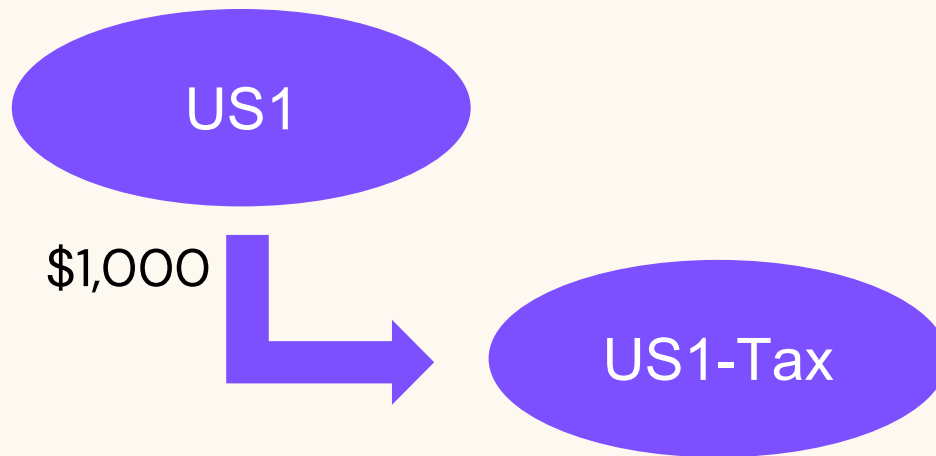


Multiple Sets of Books using Sibling Hierarchy

	Sibling Hierarchy	Alternate Hierarchy
Dynamic Link vs Data Copy	Data Copy	Link
Post Journals, Load Data to Members in Different Hierarchies	Yes	No
Allow for Independent Leaf-level Members	Yes	No
Recalculate Eliminations based on Hierarchy	Yes	No
Requires Consolidation Module	Yes	No
Visible in Decentralized Consolidation	Yes	No
Visible as a Source in Spotlight or Dynamic Planning	Yes	No

How Sibling Hierarchy's Work

During the Consolidation process, data from the "Source" entity is copied to the "Sibling" entity.



On the "Sibling" entity, additional adjustments can be combined with the seeded data to get results for different *books*.

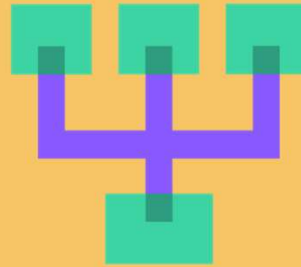
\$1,000	Data from Source
<u>\$ 500</u>	Sibling-only adjust
\$1,500	Sibling as reported

Let's See it in Action



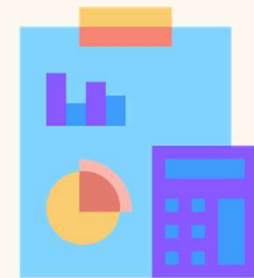
Dimensions

Set-up & maintenance



Consolidations

How it flows through the Consolidations process



Reporting

Clear visibility across each set of books

Benefits of Keen's New Cash Flow Reporting Process

- It's self-balancing at any Entity level
- Adjustments process gives flexibility to change
- Drill to Account detail
- Calculations are in Local Currency – visually see the effect of currency translation
- Results in “Cash Flow Worksheet” format



“quote from...”

–name, title

Let's Take a Look



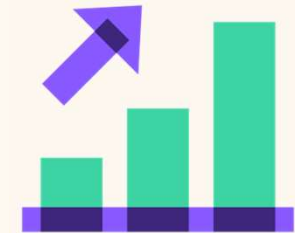
Self-Calculating Cash Flow

Cash Flow Report View



Adjustments

Input in Actuals Template



Reporting

Cash Flow Worksheet
Formatted View

Elements of an Enhanced Close Process



SUBSIDIARY SUBMISSIONS

Using Planful to support Subsidiary Submissions in Local COA's.

ACCOUNT RECONCILIATIONS

Standardize monthly Account Recs using Trintech or FloQast.

MULTIPLE SETS OF BOOKS

Efficiently using Planful for GAAP, Management, and Tax books.

CASH FLOW

KeenVision's elegant approach takes the pain out of Cash Flow reporting.



MARKET REPORTING

Textual report generation with integration of Planful and Workiva.

